



Nation's First New Markets Venture Capital Company

Equity Capital & Operational Assistance
for
Appalachia

Overview



Investment

- 10 portfolio companies
- \$13 million invested
- 90% in LI areas

Operational Assistance

- 60 companies helped
- \$3.5 million of services
- 80% in LI areas

Impact to Date



- Financial Leverage
 - \$42 million of capital brought to region
- Employment
 - 650 jobs created or maintained

Fundraising Then (2000-2002)



First Fund Experience

- New team, new strategy, new SBA program, new or no state programs
 - Regionally focused funds not in vogue
 - Long, arduous – 2 ½ years to raise
 - Took unbelievable patience, persistence and belief in what we were doing
 - Raised \$34 million
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Fundraising Now

(2006-2007)



- Team Continuity
 - Raising Larger Fund \$75 to \$100 million
 - Track Record - - Doing what we said we would do.
 - Current Investors Happy 😊
 - Vetting Fund II Strategy w/ New Investor Prospects
 - More State Programs, Pension Funds and Funds of Funds looking for “Emerging Managers”
 - Regionally Focused Funds Now More in Vogue
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Thank You !



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