

For Immediate Release

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Seminar to Help Angels Fly Together

Kauffman Foundation Responds To Angel Investors Need For Expanded Educational Programs

KANSAS CITY, MO., August __, 2006 – The Ewing Marion Kauffman Foundation announced today that it will host a seminar on *Starting An Angel Organization* at the National Association of Seed and Venture Funds (NASVF) annual conference, September 20-22, 2006.

The full-day seminar will be conducted on September 20, 2006 at the Hyatt Regency Hotel, Rochester, N.Y. It will serve as a pre-offering to NASVF's 13th annual conference on Fostering Innovation Capital.

The seminar will provide a comprehensive overview of the strategic and tactical steps needed to create an angel group. It is designed for investors, community leaders, and entrepreneurial support professionals who are interested in leading or helping develop high-quality angel organizations. This seminar is based on the Kauffman Foundation publication, *A Guidebook to Developing the Right Angel Organization for Your Community*. The Angel Capital Education Foundation (ACEF), a program of the Kauffman Foundation that promotes education and research in the growing field of angel investing, has education and research resources that can help new angel groups start and grow after they attend a seminar.

For more information, please visit www.nasvf.org.

Angels are typically high-net-worth individuals and “cashed out” entrepreneurs who are interested in mentoring other entrepreneurs and are actively engaged with the ventures they fund, both pre-funding and post-funding. In the past several years, an increasing number of angels have joined together to form angel groups in order to pool resources and investment expertise.

“Organized angel groups are popping up all over the country with particularly high growth rates in the Southeast and Midwest, regions which generally host fewer traditional capital sources such as venture capital firms and institutional private equity investors,” said Marianne Hudson, executive director of ACEF and entrepreneurship director of the Kauffman Foundation. “There is still a tremendous capacity nationwide for the formation and education of angel investor groups as individual investors and community-based economic development leaders seek to mentor and provide capital to qualified entrepreneurs.”



The Angel Capital Education Foundation, a program of the Ewing Marion Kauffman Foundation, promotes education and research in the field of angel investing. ACEF holds conferences and meetings for angel group leaders, educational workshops and seminars for individual angel investors, builds data on angel investing, and supports research on the field. This work is designed to improve the quality and quantity of early-stage financing available for innovative entrepreneurs. More information is available at www.angelcapitaleducation.org.

The Ewing Marion Kauffman Foundation of Kansas City is a private, nonpartisan foundation that works with partners to advance entrepreneurship in America and improve the education of children and youth. The Kauffman Foundation was established in the mid-1960s by the late entrepreneur and philanthropist Ewing Marion Kauffman. Information about the Kauffman Foundation is available at www.kauffman.org.